



BYLAW NO. 1465, 2019

A Bylaw to amend District of Hope Financial Plan Bylaw No. 1455, 2019

WHEREAS the District of Hope is empowered by the provisions of Section 165 of the *Community Charter* to amend the Financial Plan for 2019 - 2023; and

WHEREAS it has become necessary to amend the Financial Plan for 2019 - 2023;

NOW THEREFORE the Council of the District of Hope, in open meeting assembled, enacts as follows:

1. **Citation:**

This bylaw may be cited for all purposes as the “**District of Hope 2019 – 2023 Financial Plan Amendment Bylaw No. 1465, 2019**”.

2. **Objectives and Policies:**

Schedule “A” is hereby repealed and replaced with the revised Schedule “A”, attached to and forming part of this bylaw.

Read a first time this 12th day of November, 2019

Read a second time this 12th day of November, 2019

Read a third time this 12th day of November, 2019

Adopted this 25th day of November, 2019.

Original Signed by Peter Robb
Mayor

Original Signed by Donna Bellingham
Director of Corporate Services

Schedule "A" 2019-2023 Financial Plan Amendment Bylaw No. 1465, 2019

| | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> |
|---|------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| REVENUES | | | | | |
| Property Taxes - Residential | \$ 4,931,800 | \$ 5,031,000 | \$ 5,131,500 | \$ 5,234,000 | \$ 5,338,500 |
| Property Taxes - Utilities | 1,659,000 | 1,692,500 | 1,726,500 | 1,760,500 | 1,796,000 |
| Property Taxes - Light Industry | 91,900 | 93,800 | 85,200 | 86,800 | 88,400 |
| Property Taxes - Business | 1,479,000 | 1,508,900 | 1,538,700 | 1,570,000 | 1,601,500 |
| Property Taxes - Rec / Non Profit | 23,300 | 24,000 | 24,400 | 24,800 | 25,300 |
| Property Taxes - Farm | 4,800 | 4,900 | 5,000 | 5,100 | 5,200 |
| Parcel Taxes | 237,100 | 232,100 | 212,000 | 212,000 | 212,000 |
| Payments in Lieu of Taxes | 125,900 | 95,800 | 97,700 | 99,700 | 101,500 |
| Collections/Remittances – Other Governments | 42,300 | (25,000) | (25,000) | (25,000) | (25,000) |
| 1 % Revenue Taxes | 108,400 | 109,500 | 111,000 | 115,000 | 119,000 |
| Penalties and Interest on Taxes | 110,500 | 33,300 | 34,300 | 36,000 | 36,000 |
| Sale of Goods and Services | 3,000,500 | 2,720,800 | 2,743,300 | 2,786,500 | 2,802,200 |
| Investment Income | 183,300 | 164,500 | 168,600 | 171,700 | 178,500 |
| Rents and Leases | 20,100 | 20,000 | 20,000 | 20,000 | 20,000 |
| Revenues from Own Sources | 1,019,200 | 32,300 | 34,600 | 36,100 | 38,100 |
| Development Cost Charges | - | - | - | - | - |
| Transfers from Other Governments | <u>3,664,700</u> | <u>1,048,200</u> | <u>1,035,200</u> | <u>1,069,200</u> | <u>1,077,200</u> |
| Total Revenues | <u>\$ 16,701,800</u> | <u>\$ 12,786,600</u> | <u>\$ 12,943,000</u> | <u>\$ 13,202,400</u> | <u>\$ 13,414,400</u> |
| EXPENDITURES | | | | | |
| General Government | \$ 1,568,200 | \$ 1,590,100 | \$ 1,618,500 | \$ 1,678,600 | \$ 1,725,200 |
| Community Services | 354,500 | 256,100 | 257,200 | 260,300 | 264,000 |
| Protective Services | 2,699,200 | 2,716,700 | 2,787,000 | 2,848,900 | 2,918,300 |
| Public Works | 1,011,400 | 957,300 | 970,000 | 980,900 | 1,003,000 |
| Transportation Services | 860,300 | 993,700 | 1,044,700 | 1,067,700 | 1,104,500 |
| Flood Protection Services | 4,500 | 5,000 | 5,500 | 5,500 | 5,500 |
| Community Development | 616,000 | 591,600 | 591,000 | 602,500 | 613,000 |
| Sewer System | 487,600 | 393,300 | 395,300 | 417,300 | 438,800 |
| Water System | 544,900 | 464,400 | 488,400 | 511,500 | 538,500 |
| Environmental and Public Health | 1,472,700 | 1,109,700 | 1,101,800 | 1,100,000 | 1,107,000 |
| Parks, Recreation and Culture | 832,200 | 838,500 | 875,900 | 879,500 | 913,700 |
| Debt Financing | 189,600 | 144,400 | 131,800 | 131,800 | 131,800 |
| Amortization of Tangible Capital Assets | <u>1,795,000</u> | <u>1,886,000</u> | <u>1,980,000</u> | <u>2,079,000</u> | <u>2,183,000</u> |
| Total Expenditures | <u>\$ 12,436,100</u> | <u>\$ 11,946,800</u> | <u>\$ 12,247,100</u> | <u>\$ 12,563,500</u> | <u>\$ 12,946,300</u> |
| Surplus (Deficit) | <u>\$ 4,265,700</u> | <u>\$ 839,800</u> | <u>\$ 695,900</u> | <u>\$ 638,900</u> | <u>\$ 468,100</u> |
| Capital, Debt and Reserve Transfers | | | | | |
| Capital Expenditures | \$ (4,041,500) | \$ (1,822,000) | \$ (1,283,000) | \$ (1,568,000) | \$ (1,325,000) |
| Repayment of Debt | (329,700) | (154,200) | (116,600) | (116,600) | (116,600) |
| Contributions to Reserves | (2,920,400) | (1,233,100) | (1,379,500) | (1,238,400) | (1,321,500) |
| Transfer from Prior Years Surplus | 377,100 | 118,500 | 103,200 | 184,100 | 112,000 |
| Equity in tangible capital assets | 1,795,000 | 1,886,000 | 1,980,000 | 2,100,000 | 2,183,000 |
| Reserves used for capital financing | <u>853,800</u> | <u>365,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | <u>\$ (4,265,700)</u> | <u>\$ (839,800)</u> | <u>\$ (695,900)</u> | <u>\$ (638,900)</u> | <u>\$ (468,100)</u> |
| Surplus (Deficit) plus Capital, Debt and Reserve Transfers | <u>\$ 0</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |