



BYLAW NO. 1441, 2018

A Bylaw to amend District of Hope Financial Plan Bylaw No. 1417, 2018

WHEREAS the District of Hope is empowered by the provisions of Section 165 of the *Community Charter* to amend the Financial Plan for 2018 - 2022; and

WHEREAS it has become necessary to amend the Financial Plan for 2018 - 2022;

NOW THEREFORE the Council of the District of Hope, in open meeting assembled, enacts as follows:

1. **Citation:**

This bylaw may be cited for all purposes as the “**District of Hope 2018 – 2022 Financial Plan Amendment Bylaw No. 1441, 2018**”.

2. **Objectives and Policies:**

Schedule “A” is hereby repealed and replaced with the revised Schedule “A”, attached to and forming part of this bylaw.

Read a first time this 13th day of November, 2018

Read a second time this 13th day of November, 2018

Read a third time this 13th day of November, 2018

Adopted this 26th day of November, 2018.

Original Signed by Wilfried Viktor
Mayor

Original Signed by Donna Bellingham
Director of Corporate Services

Schedule "A" 2018-2022 Financial Plan Amendment Bylaw No. 1441, 2018

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Revenues					
Property Taxes - Residential	\$ 4,661,100	\$ 4,753,500	\$ 4,849,000	\$ 4,946,000	\$ 5,038,000
Property Taxes - Utilities	1,582,500	1,613,700	1,646,000	1,678,500	1,712,000
Property Taxes - Light Industry	70,300	71,700	76,500	78,000	79,500
Property Taxes - Business	1,359,200	1,386,000	1,414,000	1,442,000	1,471,000
Property Taxes - Rec / Non Profit	21,200	21,600	22,000	22,400	23,000
Property Taxes - Farm	5,700	5,800	5,900	6,100	6,200
Parcel Taxes	235,000	230,500	228,600	228,500	228,800
Payments in Lieu of Taxes	92,200	93,800	95,700	97,500	99,400
Collections/Remittances - Other Governments	42,500	67,300	67,300	67,300	67,300
1 % Revenue Taxes	101,000	102,000	104,500	107,000	110,500
Penalties and Interest on Taxes	98,500	97,500	101,000	102,000	104,000
Sale of Goods and Services	2,809,000	2,581,200	2,572,700	2,601,500	2,622,700
Investment Income	134,200	115,300	123,500	130,500	125,000
Rents and Leases	14,000	15,000	15,000	15,000	15,000
Revenues from Own Sources	204,600	28,300	30,600	31,400	32,600
Development Cost Charges	260,000	-	-	-	-
Transfers from Other Governments	<u>2,647,600</u>	<u>6,838,000</u>	<u>1,018,200</u>	<u>1,027,300</u>	<u>1,020,000</u>
Total Revenues	<u>\$14,338,600</u>	<u>\$18,021,200</u>	<u>\$12,370,500</u>	<u>\$12,581,000</u>	<u>\$12,755,000</u>
Expenditures					
General Government	\$ 1,564,700	\$ 1,532,100	\$ 1,577,500	\$ 1,624,500	\$ 1,738,400
Community Services	270,200	244,700	232,200	234,400	238,100
Protective Services	2,724,100	2,711,700	2,797,500	2,856,100	2,909,800
Public Works	882,200	823,300	853,700	880,500	887,400
Transportation Services	939,000	887,200	910,700	891,800	936,100
Flood Protection Services	74,400	5,500	6,500	10,500	10,600
Community Development	604,100	557,500	566,200	569,800	583,400
Sewer System	380,800	382,300	404,300	423,700	433,000
Water System	562,300	468,000	488,900	501,900	512,500
Environmental and Public Health	1,065,200	1,055,300	1,066,500	1,075,300	1,088,300

Schedule "A" 2018-2022 Financial Plan Amendment Bylaw No. 1441, 2018

Parks, Recreation and Culture	1,074,800	828,300	827,300	841,900	850,800
Debt Financing	250,000	204,500	159,400	146,800	146,800
Amortization of Tangible Capital Assets	<u>1,829,000</u>	<u>1,921,000</u>	<u>2,018,000</u>	<u>2,119,000</u>	<u>2,226,000</u>
Total Expenditures	<u>\$12,220,800</u>	<u>\$11,621,400</u>	<u>\$11,908,700</u>	<u>\$12,176,200</u>	<u>\$12,561,200</u>

Surplus (Deficit)	<u>\$ 2,117,800</u>	<u>\$ 6,399,800</u>	<u>\$ 461,800</u>	<u>\$ 404,800</u>	<u>\$ 193,800</u>
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Capital, Debt and Reserve Transfers

		\$			\$
Capital Expenditures	\$ (4,253,400)	(9,585,000)	\$ (1,587,000)	\$ (1,858,500)	(1,657,000)
Repayment of Debt	(351,200)	(329,600)	(326,700)	(151,600)	(269,000)
Contributions to Reserves	(913,300)	(690,700)	(785,000)	(734,000)	(725,000)
Transfer from Prior Years Surplus	862,600	289,500	218,900	220,300	231,200
Equity in tangible capital assets	1,829,000	1,921,000	2,018,000	2,119,000	2,226,000
Reserves used for capital financing	<u>708,500</u>	<u>1,995,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ (2,117,800)</u>	<u>\$ (6,399,800)</u>	<u>\$ (461,800)</u>	<u>\$ (404,800)</u>	<u>(193,800)</u>

Surplus (Deficit) plus Capital, Debt and

Reserve Transfers	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
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