



2025 – 2029 Financial Plan

Public consultation

December 2, 2024

Agenda

- ▶ Format
- ▶ Assumptions
- ▶ Property tax impact
- ▶ Capital projects
- ▶ Reserves
- ▶ Expenditures
- ▶ Revenue
- ▶ Wrap up
- ▶ Any additional questions

Format



Assumptions



Wages increase as per collective agreement



Construction inflation – 6%



Overall inflation rate for 2025 – 3%

Requirements

- ▶ Community Charter defines requirements
- ▶ Must set out:
 - Objectives and policies of the municipality
 - Proposed expenditures funding sources and transfer of funds
 - The total of the proposed expenditures and transfers to other funds for a year must not exceed the total of the proposed funding sources and transfers from other funds for the year
 - To break out the revenue by source
 - The Financial Plan must disclose the proposed expenditures for the year and this must not exceed the proposed funding sources for the year

Objectives - revenue

- (a) The District will review fees/charges annually to ensure that they keep pace with changes in the cost-of-living as well as changes in the methods or levels of service delivery;
- (b) The District will actively pursue alternative revenue sources to help minimize property taxes;
- (c) The District will consider market rates and charges levied by other public and private organizations for similar services in establishing rates, fees and charges;
- (d) The District will establish cost recovery policies for fee-supported services. The Policies will consider whether the benefits received from the service are public and/or private;
- (e) The District will establish cost recovery policies for services provided for other levels of government;
- (f) General Revenues will not be dedicated for specific purposes, unless required by law or Canadian Public Sector Accounting Standards; and
- (g) The District will develop and pursue new and creative partnerships with government, community institutions (churches, schools), and community groups as well as private and non-profit organizations to reduce costs and enhance service to the community.

Objectives – surplus fund

Accumulated Surplus funds above the 10% guideline shall be used to:

- ▶ fund capital expenditures or to increase reserves;
- ▶ pay off capital debt, including internal borrowings;
- ▶ stabilize District property tax and utility rate increases;
- ▶ fund other items as Council deems appropriate.

Objectives – reserve funds

- ▶ Reserve funds shall be set aside to:
 - Provide sources of funds for future capital expenditures;
 - Provide a source of funding for areas of expenditure that fluctuate significantly from year to year (equipment replacement, special building maintenance, etc.);
 - Protect the District from uncontrollable or unexpected increases in expenditures or unforeseen reductions in revenues, or a combination of the two; and
 - Provide for working capital to ensure sufficient cash flow to meet the District's needs throughout the year.

Revenue – Property taxes

- ▶ Act as a collector for the following:
 - FVRD
 - School Tax
 - Regional Hospital District
 - MFA
 - BC Assessment
- ▶ Overall property tax increase projected at 3.64% excluding the above.

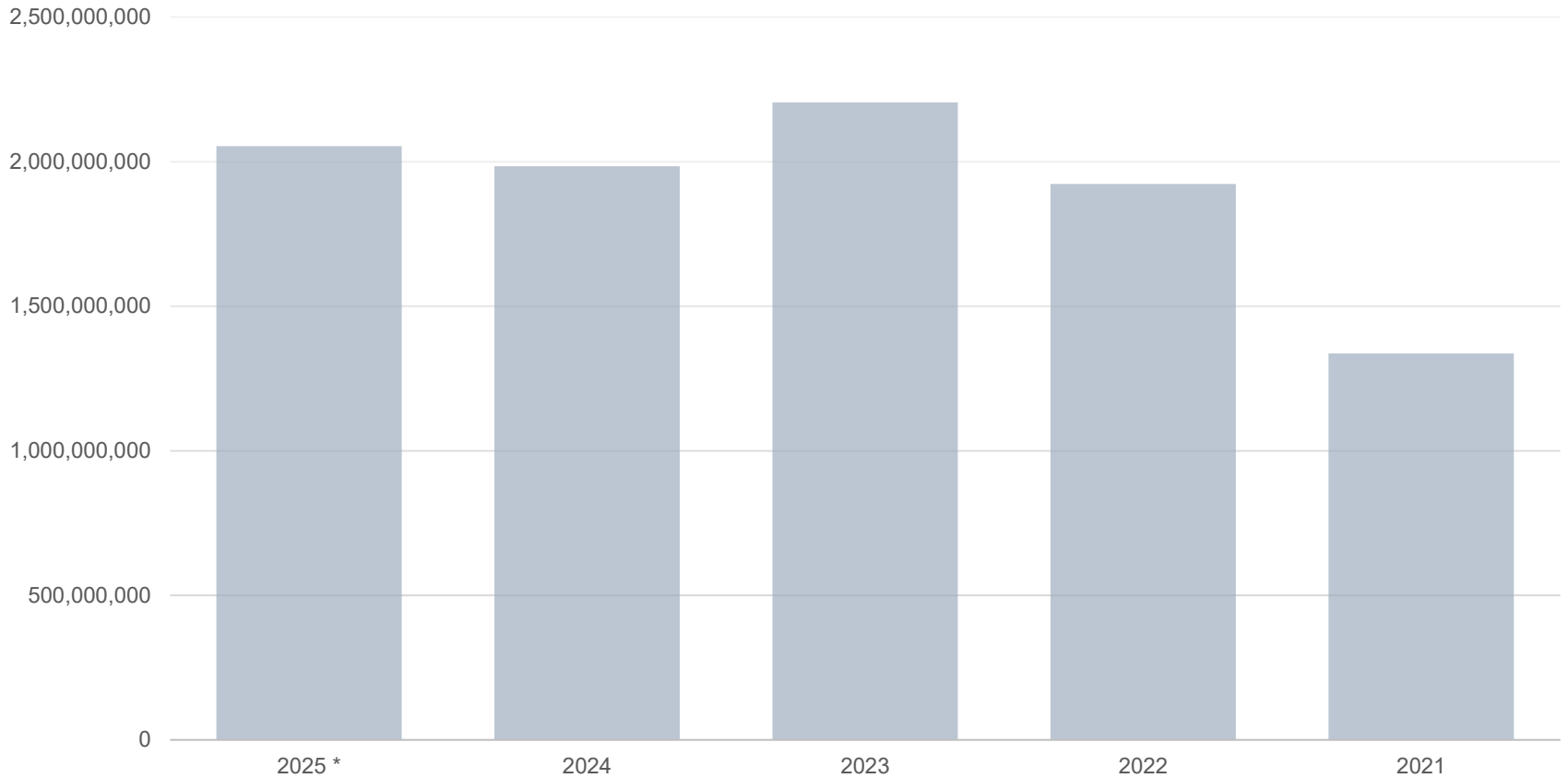
Property assessments

	2025 *	% Change	2024	% Change	2023	% Change	2022	% Change	2021	% Change
Residential	2,053,646,488	3.5%	1,984,192,013	-10.0%	2,204,711,877	14.7%	1,922,672,101	43.9%	1,336,332,389	5.8%
Utilities	81,645,117	6.0%	77,052,473	29.8%	59,372,578	21.6%	48,833,478	10.5%	44,190,963	0.2%
Supportive Housing	2	0.0%	2	0.0%	2	0.0%	2	0.0%	2	0.0%
Major Industry	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Light Industrial	19,174,100	13.8%	16,847,900	34.0%	12,573,400	15.5%	10,881,400	24.1%	8,765,800	18.5%
Business	365,498,566	4.4%	350,189,616	32.8%	263,724,382	15.1%	229,220,744	30.6%	175,562,938	13.1%
Recreational	6,637,900	3.7%	6,401,400	1.6%	6,299,200	10.2%	5,714,100	43.2%	3,991,100	3.3%
Farm	300,055	6.4%	282,023	4.6%	269,612	-9.5%	298,072	-3.2%	307,956	2.2%
TOTAL	2,526,902,228	3.8%	2,434,965,427	-4.4%	2,546,951,051	14.9%	2,217,619,897	41.3%	1,569,151,148	6.5%

* based on 2025 roll preview (not revised roll totals)

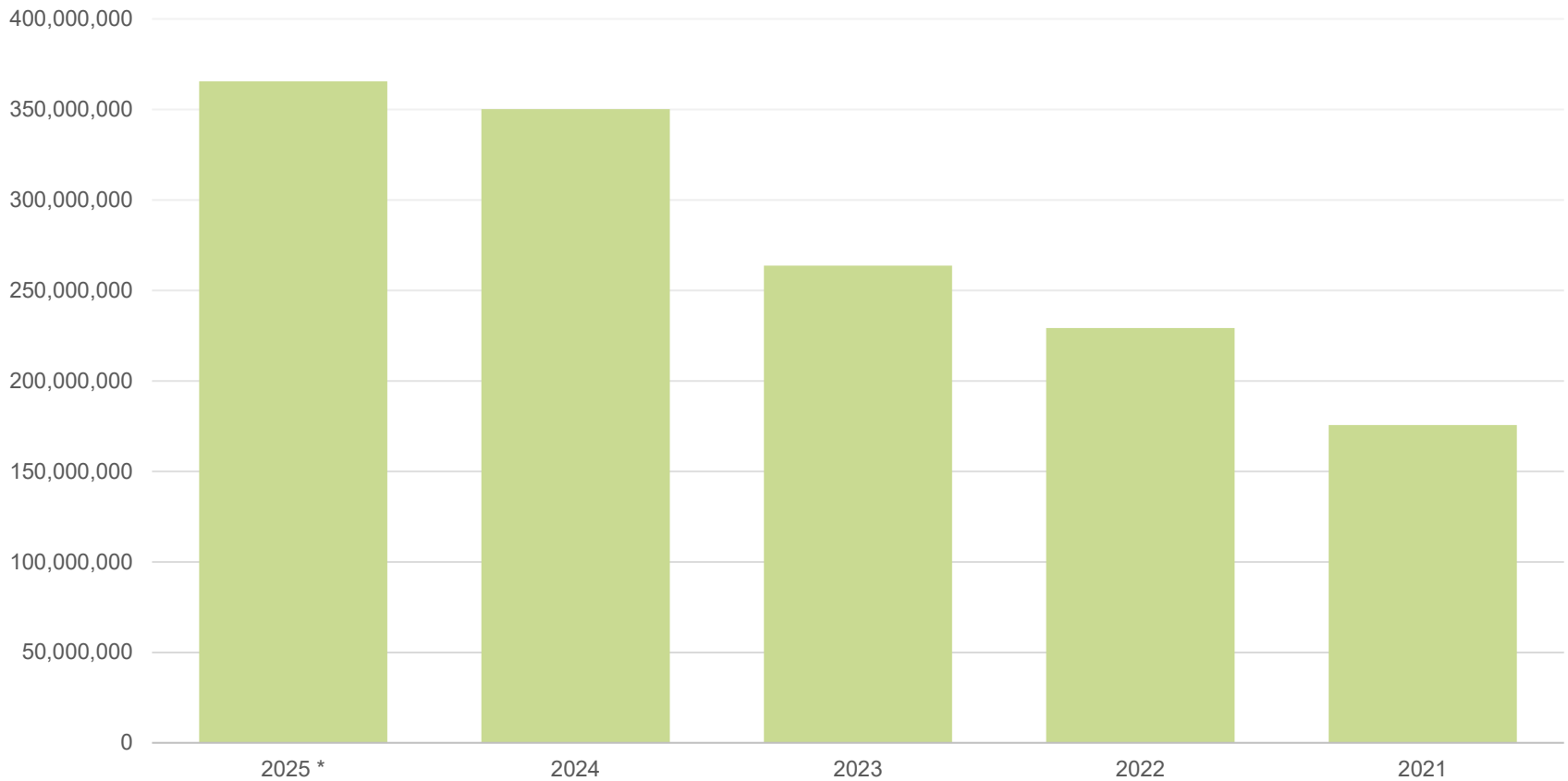
Property assessments

RESIDENTIAL



Property assessments

BUSINESS



Mill rates

	Estimated				
	2025	2024	2023	2022	2021
Residential	2.93515	2.91059	2.62466	2.85420	3.90064
Utilities	40.00000	40.00000	40.00000	39.95883	40.00000
Supportive Housing	2.93515	2.91059	2.62466	2.85420	3.90064
Major Industry	6.55547	6.50289	8.77295	7.95258	11.78333
Light Industry	6.55547	6.50289	8.77595	9.70429	11.78333
Business	5.01308	4.96084	6.50060	7.13551	9.23722
Managed Forest Land	8.80546	8.73178	7.87399	9.98971	11.70192
Recreation/Non Profit	4.78070	4.78321	4.89557	5.16610	5.91753
Farm	14.32388	14.50514	14.60886	13.98559	14.33445

Property tax impact - residential

Assessment Info	Tax Rate	Municipal Property Taxes
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Based on Average Single Family value 2024 Revised Roll to 2025 estimate projected in Preview Roll

2024	\$ 626,869	2.91059	1,824.56
Draft - 2025	645,159	2.93515	1,893.64
Change	2.92%	\$	69.08 3.79%

Property tax - business

Assessment Info	Tax Rate	Municipal Property Taxes
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Based on Average Class 6 business value 2024 Revised Roll to 2025 estimate projected in Preview Roll

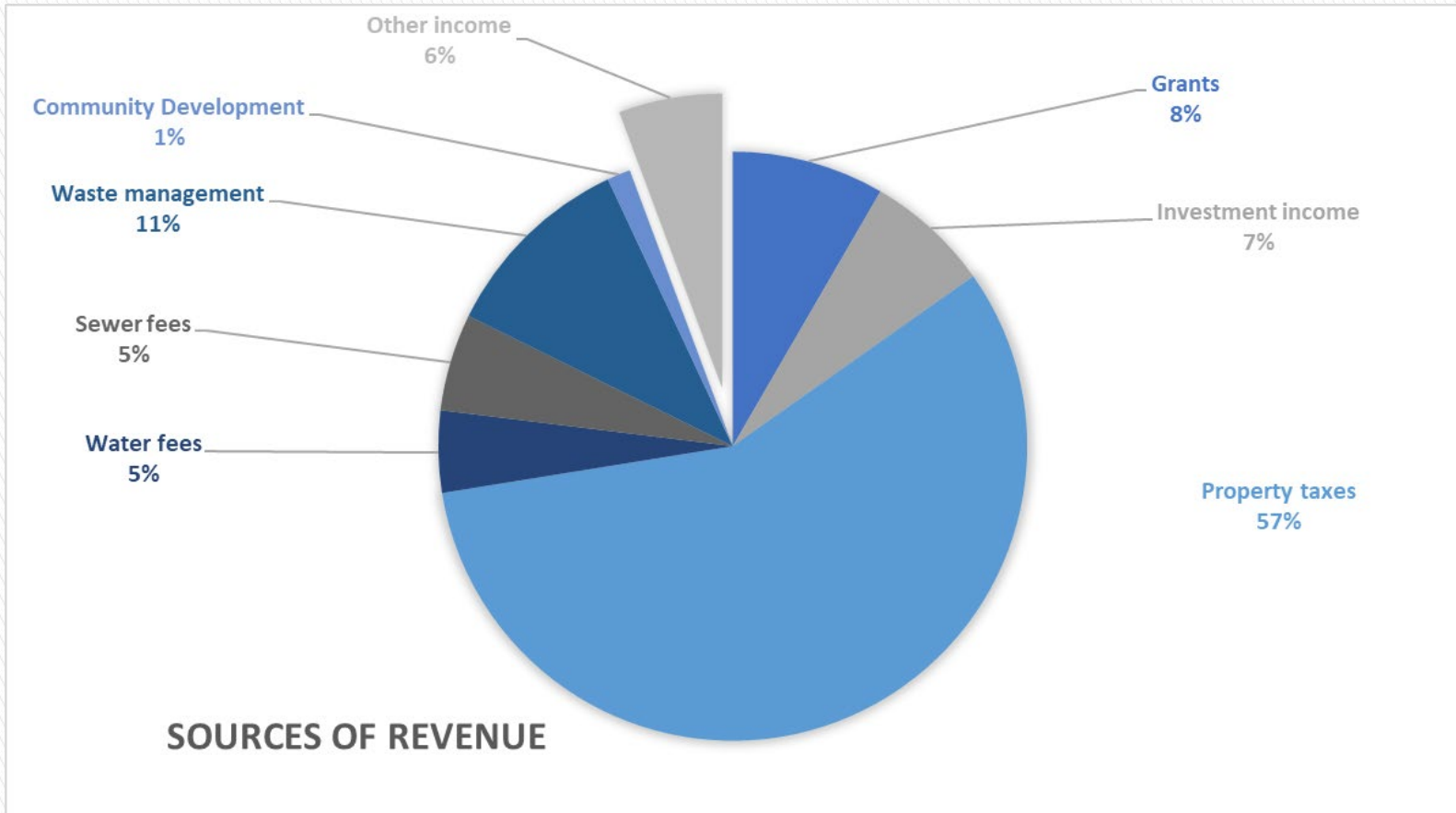
2024	\$ 1,051,620	4.96084	5,216.92	
Draft - 2025	1,094,307	5.01308	5,485.85	
Change	4.06%	\$	268.93	5.15%

Reserves – allocation for year

Description	2025	2026	2027	2028	2029
Infrastructure Reserve	525,000	567,400	576,100	594,300	601,000
Fire Dept Reserve	200,000	200,000	200,000	200,000	200,000
Equipment Reserve	589,000	500,200	578,900	525,500	548,600
Campground reserve	60,000	61,800	63,300	64,900	66,500
Gas Tax Reserve	375,000	386,300	396,000	405,900	416,000
DSAC Reserve	0	0	0	0	0
Elections Reserve	12,000	12,400	12,700	13,000	13,300
Cemetery Reserve	6,000	6,200	6,400	6,600	6,800
	1,767,000	1,734,300	1,833,400	1,810,200	1,852,200

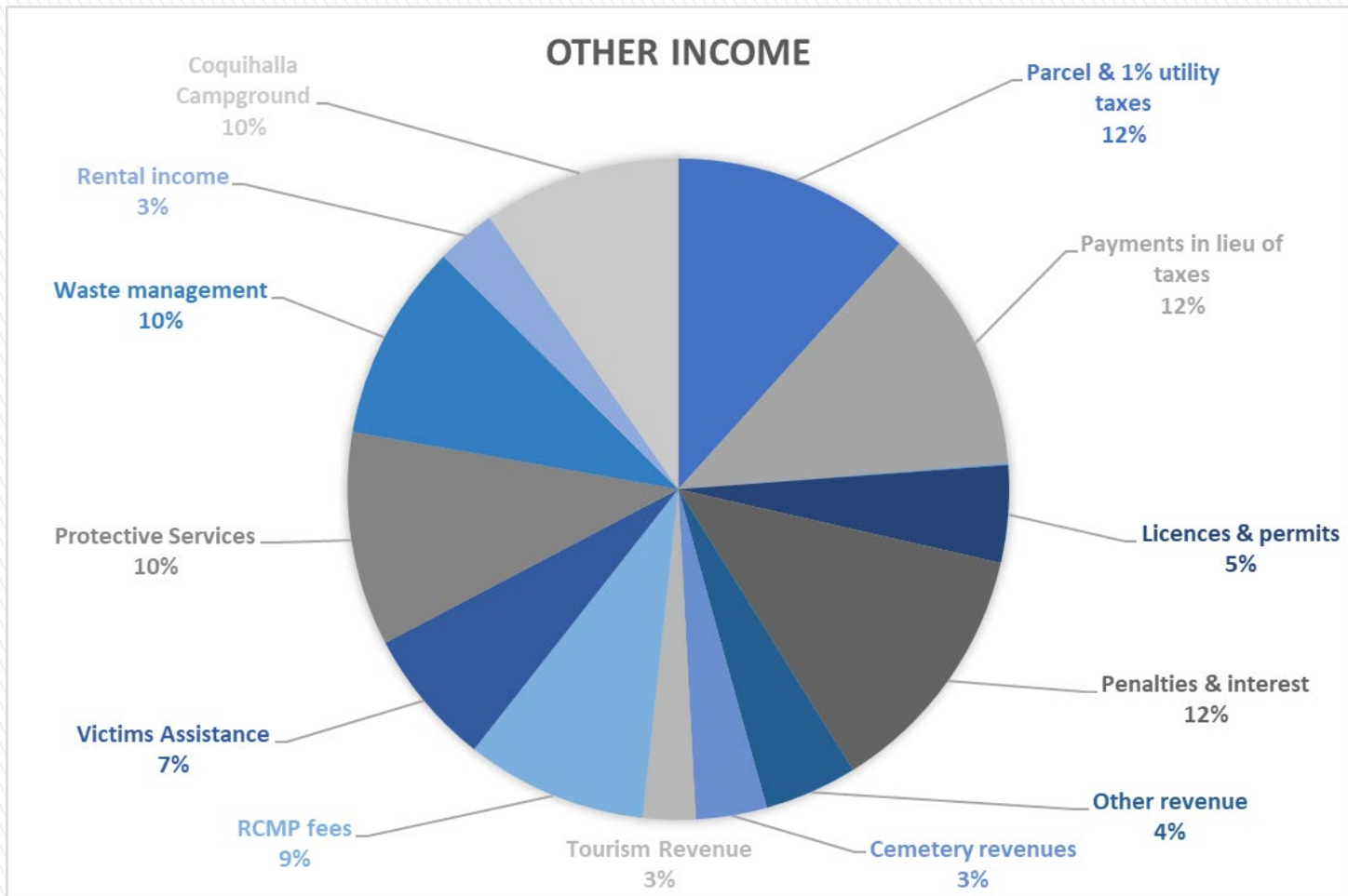
Summary - Budget comparison

	2025	2026	2027	2028	2029
Revenue					
Property tax revenue	8,142,500	8,800,400	8,890,600	9,171,800	9,275,600
Other revenue	6,451,100	6,641,800	6,804,600	6,971,700	7,142,800
	14,593,600	15,442,200	15,695,200	16,143,500	16,418,400
Expenditures					
General government	2,774,450	2,877,200	2,936,600	3,024,700	3,116,200
Emergency services	83,400	85,900	88,100	90,300	92,500
Protective services	1,154,700	1,177,700	1,214,700	1,253,000	1,292,600
Bylaw services	266,000	275,800	284,700	293,800	303,200
Public works	3,165,650	3,270,900	3,366,700	3,465,100	3,566,300
Waste management	2,423,200	2,495,100	2,556,900	2,620,200	2,685,100
Planning	1,204,400	1,096,400	1,130,200	1,164,900	1,200,900
Parks	749,950	775,900	798,800	822,400	846,800
Cultural	669,350	957,300	685,500	848,900	712,600
	12,491,100	13,012,200	13,062,200	13,583,300	13,816,200
Capital expenditures funded by revenue					
2024 expenditures	157,000	0	0	0	0
Future capital expenditures	0	500,000	750,000	750,000	750,000
	157,000	500,000	750,000	750,000	750,000
Reserve allocations					
	1,767,000	1,734,300	1,833,400	1,810,200	1,852,200
Total outflows	14,415,100	15,246,500	15,645,600	16,143,500	16,418,400
Excess/Deficiency	178,500	195,700	49,600	0	0
Transfer from surplus	0	0	0	0	0
Transfer to RCMP	(178,500)	(195,700)	(49,600)	0	0
	0	0	0	0	0



Sources of revenue - 2025

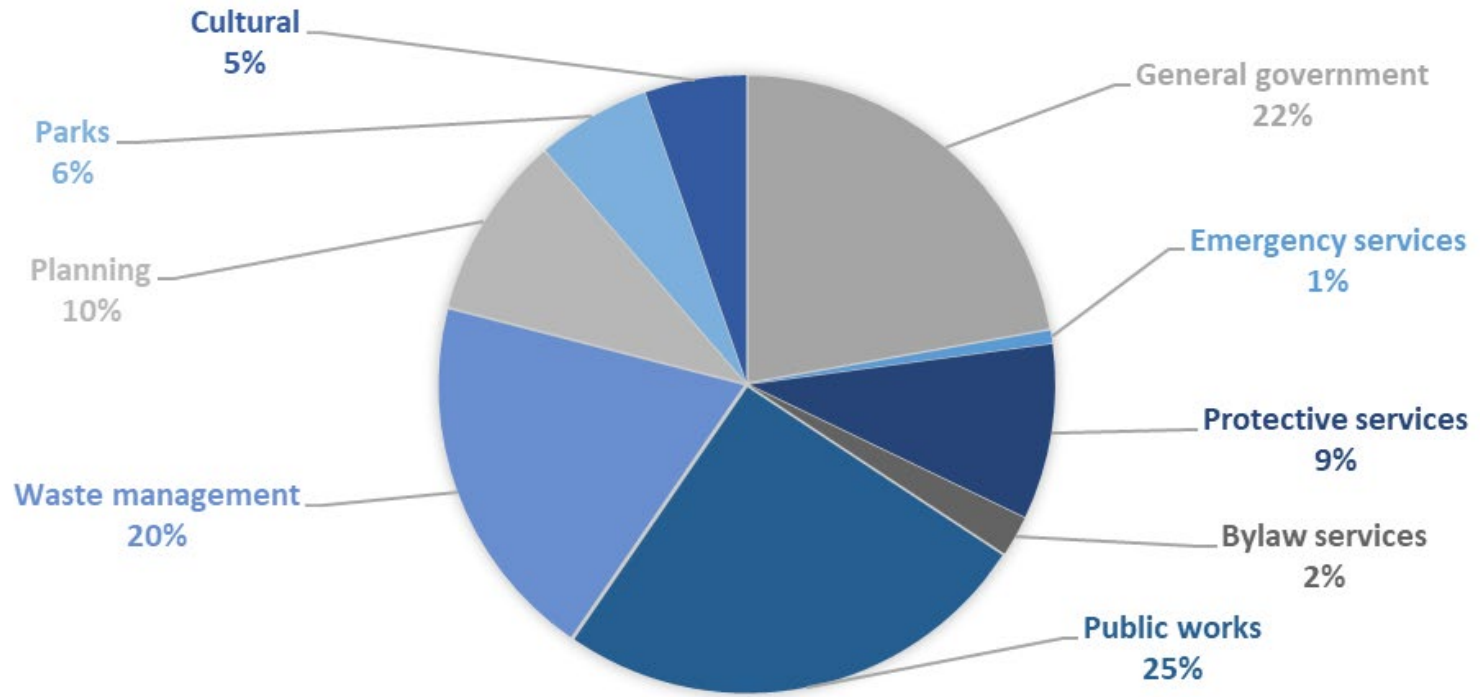
As a percentage



Other sources of revenue - 2025

Breakdown of other sources as a percentage

OPERATING EXPENDITURES 2025



Operating Expenditures - 2025

Percentage of operating expenses

Overall capital expenses

- ▶ Highlighted balances are carry forward from 2024.
- ▶ Funding for new projects will be broken down on further slides.

Description	Overall Budget
Capital - Othello Road Upgrades	1,796,000
Richmond Hill Multi-use Pathway and Pedestrian Crossing	1,770,000
Flood Hope Road Paving (component of Multi-use Pathway)	700,000
PW Capital - Vehicles	130,000
Coquihalla Campground - Capital	60,000
Gardner Drive Completion	405,000
Forrest Crescent Drainage Improvements	980,000
Culvert Replacement 66597 Kawkawa Lake Rd.	480,000
Culvert Replacement Kawkawa Lake Rd. and Johnson Rd.	305,000
3rd Avenue Rehabilitation (CN Rail to Wallace St.)	1,990,000
Glenhalla Dike Extension	3,000,000
Fire equipment	
Capital - Tools for Vehicle Extrication	15,000
Capital - Fire Hose	22,500
Capital - Apparatus Replacement	500,000
Capital - Structure Protection (SP) Trailer/ Equipment	75,000
Capital - SCBA Upgrade / Replacement	50,000
	12,278,500

Overall capital expenses

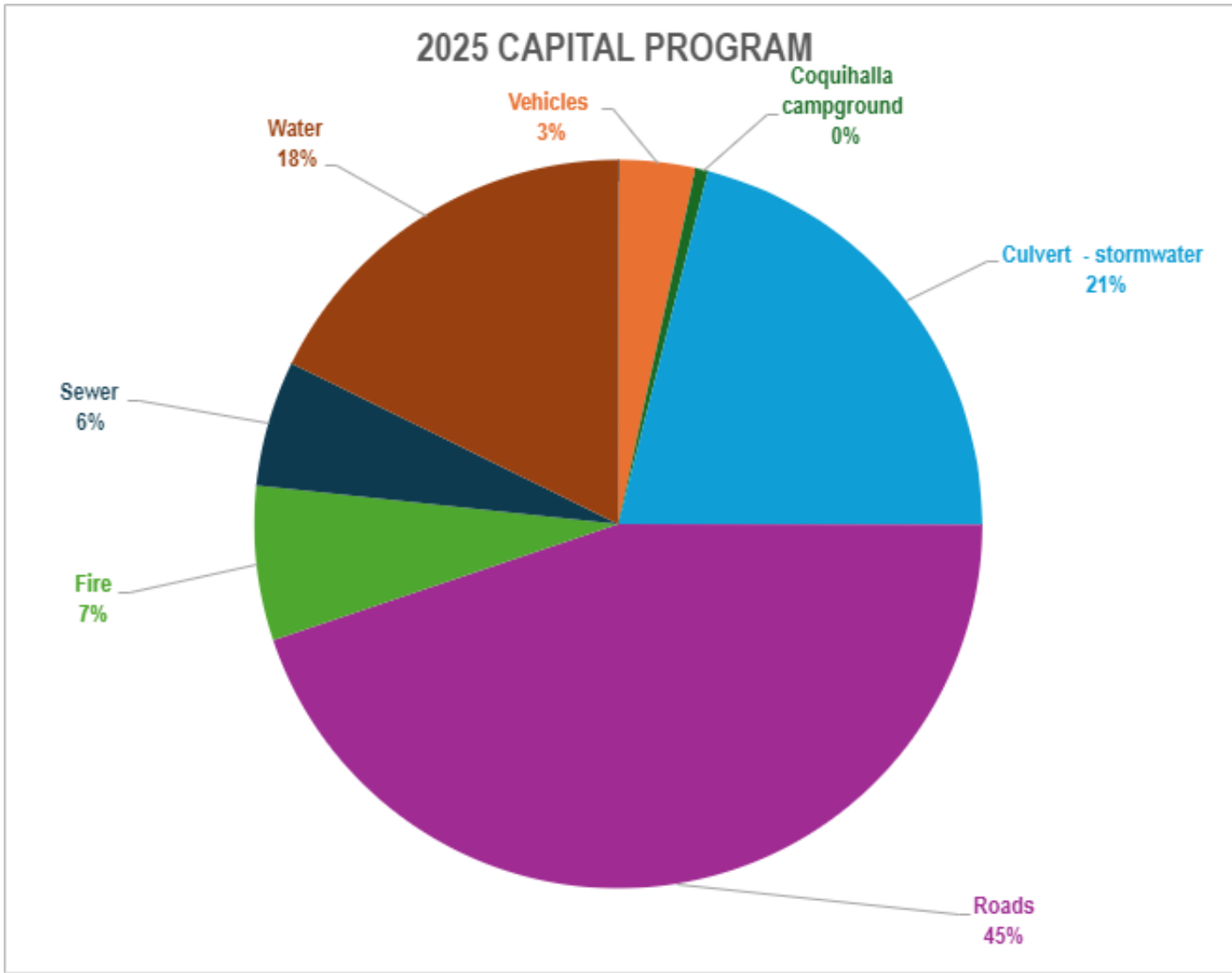
- ▶ Highlighted balances are carry forward from 2024.
- ▶ Funding for new projects will be broken down.

Description	Budget
PCC Blower Replacement	250,000
Sludge Removal	300,000
Permanent Outfall and Headworks Screen	2,025,000
Sanitary Sewer Lift Station Improvements	1,025,000
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	3,600,000

Water Fund

Description	Budget
Water Cap - Equipment Tools	107,500
Water Cap - 753 Water Amalgamation	3,340,332
Richmond Hill Reservoir	75,000
Zone 138 - East Kawkawa Lake Zone Connection	75,000
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	3,597,832

New additions to the capital plan for 2025



15% of the capital budget for the 2025 year is dedicated to new projects

Coquihalla Campground

- ▶ Replacement of 20 picnic tables.
- ▶ Roof replacement for 1 washroom building.
- ▶ Conversion to on-demand hot water for the shower building

Funded by:

- ▶ Coquihalla Campground reserve

Coquihalla Campground reserve

- ▶ Net income from Coquihalla campground is allocated to a reserve with the purpose of reinvesting in campground

Vehicle additions

Replacement:

- ▶ John Deere mower replacing the 2002 mower
- ▶ New pick up



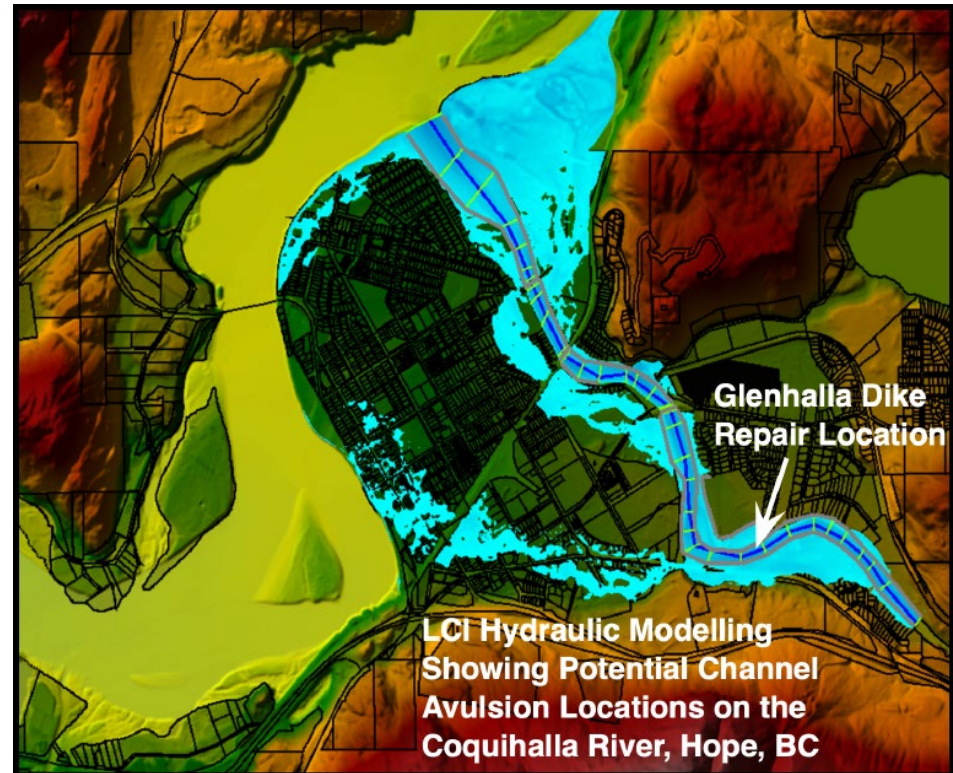
Funded by:

- ▶ Vehicle reserve



Glenhalla Dike Extension

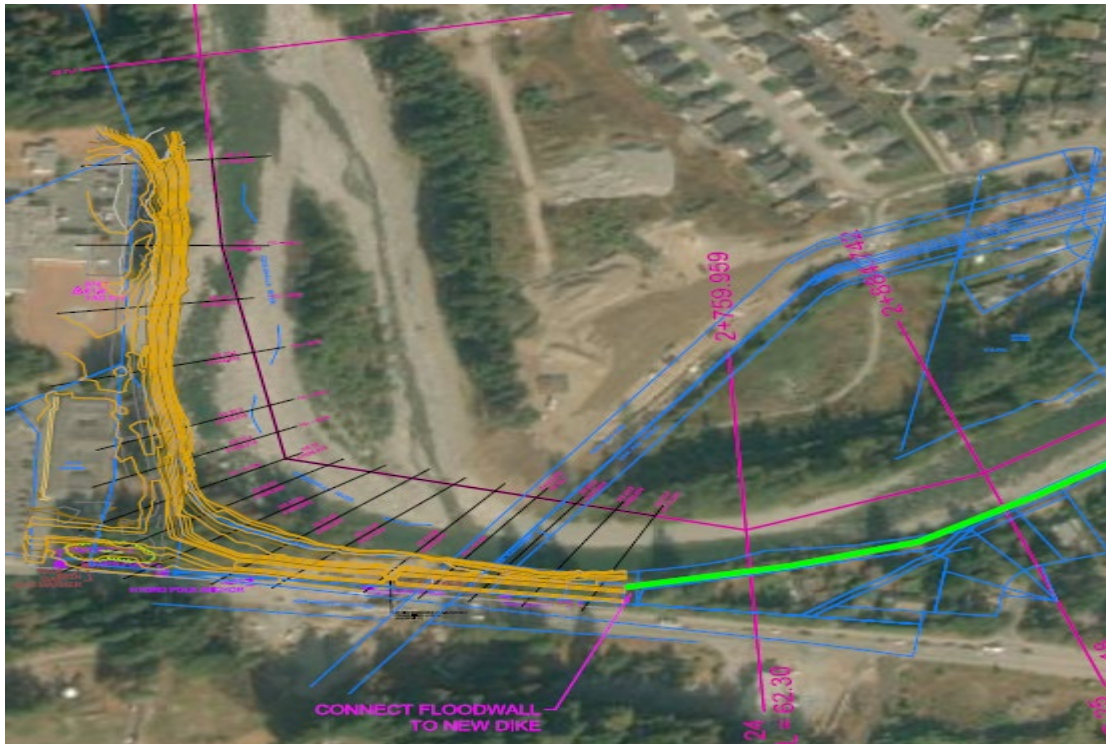
- ▶ Glenhalla Dike terminates before connecting with the hospital riverbank downstream, leaving a gap in flood protection adjacent to Old Hope Princeton Way.
- ▶ Closing the gap through extension of a dike between the western end of Glenhalla Dike and the armoured riverbank that protects the hospital.
- ▶ Project 3 in the District of Hope - Lower Coquihalla River Flood Risk, Flood Mapping and Flood Mitigation Planning report.



Glenhalla Dike Extension

Funded by:

- Fraser Health Authority



Fire – Vehicle extrication

Purpose

- ▶ Tool for road extrication

Funded by

- ▶ Fire reserve



Fire – Fire hose

Purpose

- ▶ Stage two of fire hose replacements. Acquiring 1.75" diameter hose and replacement/additional supply hose.

Funded by

- ▶ Fire reserve - \$15,000
- ▶ Community Emergency Preparedness Fund (CEPF) grant - \$7,500

Fire – Structure Protection (SP) Trailer/ Equipment

Purpose

- ▶ First year of a 3 year project to build a structure repair unit.

Funded by

- ▶ CEPF Firesmart
- ▶ CEPF Volunteer Firefighter Structure Protection (SP) Trailer/ Equipment



Fire – SCBA Upgrade/ Replacement

Purpose

- ▶ Replace four Self Contained Breathing Apparatus (SCBA) and purchase eight 4500 PSI spare carbon-fiber cylinders.

Funded by

- ▶ Fire Reserve



Sewer – PCC Blower

Purpose

- ▶ BC Hydro funded Load Management Audit in 2023, which identified potential electric power and demand savings at the District of Hope Pollution Control Centre
- ▶ An area of potential energy savings at the PCC is the lagoon aeration system.
- ▶ BC Hydro has committed to providing an incentive for the District of Hope to replace the aeration blowers with new, more efficient models.

Funded by

- ▶ Current revenue
- ▶ BC Hydro contribution

Sewer – PCC Sludge removal

Purpose

- ▶ The 2017-2018 upgrades to the facility included sludge removal from the lagoons.
- ▶ The sludge has been dewatering onsite for 7 years now and the Province has indicated that we should have it removed.

Funded by

- ▶ Sewer DCC reserve

Water - SCADA

Purpose

- ▶ SCADA is an acronym for the control and data acquisition system that operates and monitors our water and sewer infrastructure.
- ▶ Much like other computer and IT systems, technology is continually changing and the District will need to budget year on year to keep up with these advancements. The budget for 2025 involves expansion of our SCADA system to facilities currently without.
- ▶ The budget for 2025 involves expansion of our SCADA system to facilities currently without (100,000) and purchase of a hydrant and valve exerciser (7,500)

Funded by

- ▶ Current revenue

Water - Richmond Hill Reservoir

Purpose

- ▶ As recommended by the Water Master Plan, a new reservoir is proposed for the top of Richmond Hill.
- ▶ The reservoir would be filled by the Silver Creek wells and would generally only provide water to the Silver Creek Zone.

Funded by

- ▶ Current revenue

Water - Zone 138 - East Kawkawa Lake Zone Connection

Purpose

- ▶ This project involves construction of a new 300mm diameter supply main between the 138 Zone and the East Kawkawa Zone and is needed to resolve fire flow issues in East Kawkawa Lake

Funded by

- ▶ Current revenue

2025 – 2029 - Overall

	2025	2026	2027	2028	2029
Vehicles	130,000	705,000	720,000	100,000	345,000
Coquihalla Campground	60,000	50,000	50,000	50,000	50,000
Culvert and stormwater	2,265,000	2,500,000	0	0	0
Roads	4,821,000	2,100,000	4,500,000	2,070,000	3,850,000
Fire equipment	737,500	92,000	435,000	790,000	40,000
Sewer	600,000	2,500,000	500,000	0	0
Water	1,907,500	3,000,000	2,250,000	50,000	50,000
	10,521,000	10,947,000	8,455,000	3,060,000	4,335,000

2025 – 2029 – Funding breakdown

	2025	2026	2027	2028	2029
Current revenue	157,500	500,000	750,000	750,000	750,000
Accumulated Surplus	1,070,000	915,000	1,725,000	325,000	690,000
Grants	6,082,500	2,277,000	3,610,000	250,000	1,700,000
Gas Tax Reserve	700,000	500,000	250,000	250,000	250,000
Infrastructure Reserve	591,000	1,000,000	500,000	270,000	500,000
COVID-19 Restart					
Equipment Reserve	130,000	705,000	720,000	100,000	345,000
Campground Reserve	60,000	50,000	50,000	50,000	50,000
Fire Reserve	580,000	25,000	375,000	790,000	50,000
Water Reserve	150,000	275,000	275,000	275,000	0
Sewer Reserve	0	200,000	200,000	0	0
DCC Reserve	300,000	0	0	0	0
Other Funding	700,000	2,500,000	0	0	0
Long Term Borrowing	0	2,000,000	0	0	0
	10,521,000	10,947,000	8,455,000	3,060,000	4,335,000

2025 – 2029 – Public works

	2025	2026	2027	2028	2029
Public Works					
PW Capital - Vehicles	130,000	705,000	720,000	100,000	345,000
Coquihalla Campground - Capital	60,000	50,000	50,000	50,000	50,000
Culvert and stormwater					
Forrest Crescent Drainage Improvements	980,000	0	0	0	0
Culvert Replacement 66597 Kawkawa Lake Rd.	480,000	0	0	0	0
Culvert Replacement Kawkawa Lake Rd. and Johnson Rd.	305,000	0	0	0	0
Glenhalla Dike Extension	500,000	2,500,000	0	0	0
	2,265,000	2,500,000	0	0	0
Roads					
Capital - Othello Road Upgrades	1,796,000	0	0	0	0
Richmond Hill Multi-use Pathway and Pedestrian Crossing	1,770,000	0	0	0	0
Flood Hope Road Paving (component of Multi-use Pathway)	700,000	0	0	0	0
Gardner Drive Completion	405,000	0	0	0	0
3rd Avenue Rehabilitation (CN Rail to Wallace St.)	150,000	1,850,000	0	0	0
Kawkawa Lake Road Othello Road to Johnson Road	0	100,000	2,000,000	0	0
5th Ave/Raab St./Corbett St.	0	150,000	2,350,000	0	0
4th Ave/Park St/5th Ave	0	0	150,000	1,850,000	0
Lakeview Crescent	0	0	0	150,000	1,850,000
Silver Skagit Road/Airport Road	0	0	0	70,000	2,000,000
	4,821,000	2,100,000	4,500,000	2,070,000	3,850,000
Total public works	7,276,000	5,355,000	5,270,000	2,220,000	4,245,000

2025 – 2029 – Fire

	2025	2026	2027	2028	2029
Capital - Tools for Vehicle Extrication	15,000	22,000	15,000	15,000	15,000
Capital - Fire Hose	22,500	0	0	0	0
Capital - Apparatus Replacement	500,000	0	200,000	750,000	0
Capital - Structure Protection (SP) Trailer/ Equipment	75,000	45,000	45,000	0	0
Capital - 3/4 Ton Pickup SP/Duty	75,000	0	150,000	0	0
Capital - SCBA Upgrade / Replacement	50,000	25,000	25,000	25,000	25,000
Total fire	737,500	92,000	435,000	790,000	40,000

2025 – 2029 – Utilities

Sewer

	2025	2026	2027	2028	2029
PCC Blower Replacement	250,000	0	0	0	0
Sludge Removal	300,000	0	0	0	0
Permanent Outfall and Headworks Screen	25,000	2,000,000	0	0	0
Sanitary Sewer Lift Station Improvements	25,000	500,000	500,000	0	0
Total sewer fund	600,000	2,500,000	500,000	0	0

Water

	2025	2026	2027	2028	2029
Water Cap - Equipment Tools	107,500	100,000	50,000	50,000	50,000
Water Cap - 753 Water Amalgamation	1,650,000	1,650,000	0	0	0
Richmond Hill Reservoir	75,000	500,000	1,000,000	0	0
Zone 138 - East Kawkawa Lake Zone Connection	75,000	700,000	700,000	0	0
Watermain Connection across KLR Bridge		50,000	500,000	500,000	0
Total water fund	1,907,500	3,000,000	2,250,000	550,000	50,000

General government

Description	2025	2026	2027	2028	2029
Council legislative	248,700	258,000	266,300	274,900	283,700
Elections	0	27,000	0	0	0
General administration	364,600	378,100	390,500	402,000	414,700
Office administration	205,500	211,800	217,200	222,700	228,300
Municipal office building	79,100	65,500	67,200	69,000	70,800
Human resources	190,900	197,800	204,000	210,400	217,000
Corporate services	386,750	402,100	416,000	430,400	445,300
Debt financing	148,700	148,700	148,700	148,700	148,700
Finance operations	846,800	879,800	909,500	940,200	971,900
Information technology	145,500	144,700	148,400	152,200	156,100
	2,616,550	2,713,500	2,767,800	2,850,500	2,936,500

General government – Municipal buildings

Description	2025	2026	2027	2028	2029
Rental Income	36,000	36,000	36,000	36,000	36,000
Artist's Guild building - Fort Street	17,400	18,000	18,500	19,000	19,500
444 Park Street building	2,500	2,500	2,500	2,500	2,500
	19,900	20,500	21,000	21,500	22,000
Net income municipal buildings	16,100	15,500	15,000	14,500	14,000

General government – Victims assistance

Description	2025	2026	2027	2028	2029
Victims assistance revenue	83,500	83,500	83,500	83,500	83,500
Victims assistance program expenses	138,000	143,200	147,800	152,700	157,700
Net income victims assistance	(54,500)	(59,700)	(64,300)	(69,200)	(74,200)

Fire – Emergency Services

	2025	2026	2027	2028	2029
Emergency services	83,400	85,900	88,100	90,300	92,500
Emergency events	0	0	0	0	0
	83,400	85,900	88,100	90,300	92,500

Fire – Protective Services

	2025	2026	2027	2028	2029
Fire protection agreements	130,000	134,000	137,300	140,700	144,200
Expenditures					
Administration	802,000	814,900	843,100	872,200	902,300
Operations	157,400	162,300	166,300	170,400	174,700
Fire stations	134,000	138,000	141,300	144,900	148,600
Fleet	61,300	62,500	64,000	65,500	67,000
	1,154,700	1,177,700	1,214,700	1,253,000	1,292,600
Net protective services	(1,024,700)	(1,043,700)	(1,077,400)	(1,112,300)	(1,148,400)

Bylaw

	2025	2026	2027	2028	2029
Animal control	8,000	8,200	8,400	8,600	8,800
Bylaw	22,000	22,700	23,300	23,900	24,500
	30,000	30,900	31,700	32,500	33,300
Expenditures					
Animal control	53,800	55,400	56,800	58,200	59,700
Bylaw	212,200	220,400	227,900	235,600	243,500
	266,000	275,800	284,700	293,800	303,200
Net bylaw	(236,000)	(244,900)	(253,000)	(261,300)	(269,900)

Public works

	2025	2026	2027	2028	2029
Dyke maintenance	25,500	26,300	26,900	27,600	28,300
Workshops, yards & other buildings	156,700	161,700	165,900	170,300	174,700
Public works administration	822,500	850,800	879,500	909,100	939,700
Pw equipment repairs & maintenance	47,750	49,300	50,600	51,900	53,300
Pw fleet maintenance	368,700	379,500	389,000	398,600	408,200
Safety & other common services	150,400	156,000	161,000	166,100	171,300
Roads maintenance	1,594,100	1,647,300	1,693,800	1,741,500	1,790,800
	3,165,650	3,270,900	3,366,700	3,465,100	3,566,300

Waste management

	2025	2026	2027	2028	2029
Waste management revenue	2,119,100	2,182,700	2,237,200	2,293,200	2,350,500
Expenditures					
Waste management	2,293,500	2,362,700	2,422,200	2,483,200	2,545,700
Landfill	107,200	109,200	110,900	112,600	114,400
Transfer station	22,500	23,200	23,800	24,400	25,000
	2,423,200	2,495,100	2,556,900	2,620,200	2,685,100
Net waste management	(304,100)	(312,400)	(319,700)	(327,000)	(334,600)

Planning – Community development

	2025	2026	2027	2028	2029
Planning and zoning	50,000	51,500	52,800	54,100	55,500
Building inspection	202,000	208,100	213,400	218,800	224,300
	252,000	259,600	266,200	272,900	279,800
Expenditures					
Planning and zoning	817,800	696,700	718,900	741,800	765,500
Building inspection	152,000	157,900	163,300	168,800	174,500
Economic development	234,600	241,800	248,000	254,300	260,900
	1,204,400	1,096,400	1,130,200	1,164,900	1,200,900
Net planing	(952,400)	(836,800)	(864,000)	(892,000)	(921,100)

Parks

	2025	2026	2027	2028	2029
Parks administration	48,900	50,600	52,100	53,700	55,300
Centennial Park	8,500	8,700	8,900	9,100	9,300
Memorial Park	99,300	103,000	106,400	109,900	113,500
Japanese Garden	8,400	8,700	8,900	9,100	9,300
6th Avenue Park	54,000	56,100	57,900	59,800	61,700
Kawkawa Lake Park	33,100	34,400	35,500	36,600	37,800
Communities in bloom	5,000	5,000	5,000	5,000	5,000
Other parks	213,400	221,200	228,100	235,300	242,800
Coquihalla River park	37,000	38,200	39,200	40,200	41,300
Coquihalla campground	40,800	42,200	43,500	44,800	46,100
Wood carvings	30,000	30,000	30,000	30,000	30,000
Public washroom	104,700	108,400	111,700	115,100	118,600
Cemetery operations & maintenance	66,850	69,400	71,600	73,800	76,100
	749,950	775,900	798,800	822,400	846,800

Cultural

	2025	2026	2027	2028	2029
Grants-in-Aid	30,000	30,000	30,000	30,000	30,000
Library	491,700	506,300	519,000	531,900	545,100
Community Forest	0	150,000	0	150,000	0
Tourist Information Centre	118,950	119,500	120,000	120,500	121,000
Museum	9,500	9,500	9,500	9,500	9,500
Station House	11,000	136,000	1,000	1,000	1,000
Recreation Centre	8,200	6,000	6,000	6,000	6,000
	669,350	957,300	685,500	848,900	712,600

Water fund – Summary

	2025	2026	2027	2028	2029
Sale of services	885,200	877,200	899,500	922,400	946,100
Parcel taxes	136,200	200,000	200,000	200,000	200,000
	1,021,400	1,077,200	1,099,500	1,122,400	1,146,100
Expenditures					
Administration	329,550	334,550	339,000	343,550	348,300
Reservoir maintenance	35,000	22,700	23,200	23,700	24,200
Transmission and distribution	298,600	309,000	318,200	327,600	337,300
Wells and pumping	181,200	187,100	192,100	197,300	202,500
	844,350	853,350	872,500	892,150	912,300
Capital expenditures funded by revenue					
Equipment Tools	107,500	100,000	100,000	100,000	100,000
Reserve allocations					
Total outflows	951,850	953,350	972,500	992,150	1,012,300
Excess/Deficiency	69,550	123,850	127,000	130,250	133,800
Transfer to Water Capital Reserve	(69,550)	(123,850)	(127,000)	(130,250)	(133,800)
	0	0	0	0	0

Sewer fund - Summary

	2025	2026	2027	2028	2029
Sale of services	1,051,800	1,167,500	1,202,500	1,214,500	1,226,600
Parcel taxes	93,100	93,100	93,100	93,100	93,100
	1,144,900	1,260,600	1,295,600	1,307,600	1,319,700
Expenditures					
Administration	145,350	150,000	154,100	158,300	162,600
Sewer maintenance	141,100	145,900	150,200	154,600	159,200
Lift and grinders	149,900	154,800	159,000	163,300	167,700
Pollution control	491,800	507,900	522,000	536,400	551,200
	928,150	958,600	985,300	1,012,600	1,040,700
Capital expenditures funded by revenue					
Sewer Cap - Equipment Tools	600,000	2,500,000	500,000	0	0
	600,000	2,500,000	500,000	0	0
Other allocations	(500,000) [▼]	(2,000,000) [▼]	0 [▲]	0 [▲]	0 [▲]
Reserve allocations	0	(200,000)	(200,000)	0	0
Total outflows	1,028,150	1,258,600	1,285,300	1,012,600	1,040,700
Excess/Deficiency	116,750	2,000	10,300	295,000	279,000
Transfer to Sewer Capital Reserve	(116,750)	(2,000)	(10,300)	(295,000)	(279,000)
	0	0	0	0	0

RCMP - Summary

	2025	2026	2027	2028	2029
Property taxation	3,144,900	3,443,700	3,684,800	3,830,500	3,930,100
RCMP fees	10,000	10,300	10,600	10,900	11,200
Fines	100,000	103,000	105,600	108,200	110,900
	3,254,900	3,557,000	3,801,000	3,949,600	4,052,200
Expenditures					
Detachment costs	3,018,200	3,321,000	3,403,900	3,487,400	3,573,900
District support	415,200	431,700	446,700	462,200	478,300
	3,433,400	3,752,700	3,850,600	3,949,600	4,052,200
Excess/Deficiency	(178,500)	(195,700)	(49,600)	0	0
Transfer from/to prior surplus - RCMP	178,500	195,700	49,600	0	0
	0	0	0	0	0

Revenue – other

	2025	2026	2027	2028	2029
Parcel & 1% utility taxes	145,000	149,400	153,100	156,900	160,800
Payments in lieu of taxes	150,000	154,600	158,500	162,500	166,600
Other administration revenue	1,000	1,000	1,000	1,000	1,000
Grants	1,650,000	1,699,500	1,742,000	1,785,600	1,830,300
Licences & permits	59,000	60,800	62,200	63,700	65,200
Investment income	1,350,000	1,390,600	1,425,400	1,461,000	1,497,400
Penalties & interest	156,000	160,700	164,600	168,700	172,900
Other revenue	56,500	58,200	59,600	61,100	62,600
Cemetery revenues	43,000	44,300	45,400	46,500	47,700
Tourism Revenue	32,000	33,000	33,800	34,600	35,500
	3,642,500	3,752,100	3,845,600	3,941,600	4,040,000

Wrap up

- ▶ 3.64% Property tax rate increase
 - RCMP accounts for 62% of this rate
 - Operational considerations account for 38% of this rate

- ▶ Capital budget
 - Total budget for completion - \$18,281,332
 - \$172,500 to be funded from current revenue
 - \$1,260,000 to be funded from accumulated surplus consistent with our policy requirements`
 - Balance to be funded from various means.
 - Expected expenditure for year - \$10,536,000

