



BYLAW NO. 1577, 2024

A Bylaw to amend District of Hope Financial Plan Bylaw No. 1549, 2023

WHEREAS the District of Hope is empowered by the provisions of Section 165 of the *Community Charter* to amend the Financial Plan for 2023 - 2027; and

WHEREAS it has become necessary to amend the Financial Plan for 2023 - 2027;

NOW THEREFORE the Council of the District of Hope, in open meeting assembled, enacts as follows:

1. Citation:

This bylaw may be cited for all purposes as the “**District of Hope 2023 – 2027 Financial Plan Amendment Bylaw No. 1577, 2024**”.

2. Objectives and Policies:

Schedule “A” is hereby repealed and replaced with the revised Schedule “A”, attached to and forming part of this bylaw.

Read a first, second and third time this 11th day of March, 2024

Adopted this 25th day of March, 2024.



Mayor



Director of Corporate Services

Schedule A
Bylaw No. 1577
Revised Financial Plan
2023 -2027

	2023	2024	2025	2026	2027
Revenues					
Property Taxes	10,021,000	10,822,700	11,688,500	12,623,600	13,633,500
Parcel Taxes	233,100	249,400	261,900	275,000	286,000
Payments in Lieu of Taxes	147,500	157,800	165,700	174,000	181,000
Collections/Remittances - Other Governments	0	0	0	0	0
1 % Revenue Taxes	133,700	143,100	150,300	157,800	164,100
Penalties and Interest on Taxes	115,500	123,600	129,800	136,300	141,800
Sale of Goods and Services	3,955,800	4,232,700	4,444,300	4,666,500	4,853,200
Investment Income	450,000	481,500	505,600	530,900	552,100
Rents and Leases	30,000	30,000	31,500	31,500	31,500
Revenues from Own Sources	336,100	0	0	0	0
Development Cost Chargers	0	0	0	0	0
Transfers from Other Governments	1,100,000	1,177,000	1,235,900	1,297,700	1,349,600
Total Revenues	16,522,700	17,417,800	18,613,500	19,893,300	21,192,800
Expenditures					
General Government	2,226,100	2,381,900	2,501,000	2,626,100	2,731,100
Community Services	273,000	292,100	306,700	322,000	334,900
Protective Services	3,733,850	3,995,200	4,195,000	4,404,800	4,581,000
Public Works	1,389,950	1,487,200	1,561,600	1,639,700	1,705,300
Transportation Services	1,649,250	1,764,700	1,852,900	1,945,500	2,023,300
Flood Protection Services	38,000	40,700	42,700	44,800	46,600
Community Development	1,018,000	1,089,300	1,143,800	1,201,000	1,249,000
Sewer System	713,450	763,400	801,600	841,700	875,400
Water System	594,450	636,100	667,900	701,300	729,400
Environmental and Public Health	2,287,000	2,447,100	2,569,500	2,698,000	2,805,900
Parks, Recreation and Culture	1,055,850	1,129,800	1,186,300	1,245,600	1,295,400
Debt Financing	73,350	78,500	82,400	86,500	90,000
Amortization of Tangible Capital Assets	1,850,000	1,905,500	1,962,700	2,021,600	2,082,200
Total Expenditures	16,902,250	18,011,500	18,874,100	19,778,600	20,549,500
Surplus (Deficit)	(379,550)	(593,700)	(260,600)	114,700	643,300
Capital, Debt and Reserve Transfers					
Repayment of Debt	(112,000)	(242,000)	(242,000)	(242,000)	(242,000)
Transfers to Reserves and Surplus	(1,495,250)	(1,700,100)	(1,895,300)	(2,111,300)	(2,332,500)
Transfers from Reserves and Surplus	495,800	717,800	753,600	791,300	822,900
Equity in tangible capital assets	1,491,000	1,818,000	1,644,300	1,447,300	1,108,300
Surplus (Deficit) plus Capital, Debt and Reserve Transfers	0	0	0	0	0
Capital Programs					
Capital Program	(14,620,732)	(1,715,000)	(1,275,000)	(1,239,000)	(1,239,000)
Current Revenue	359,000	200,000	200,000	200,000	200,000
Accumulated Surplus	978,400	99,900	70,900	68,600	68,600
Government Grants	6,965,332	739,900	525,000	507,400	507,400
Other Grants	500,000	53,100	37,700	36,400	36,400
Reserves used for capital financing	4,018,000	622,100	441,400	426,600	426,600
Long Term Debt	1,800,000	0	0	0	0
Net capital programs	0	0	0	0	0